South Bay Cruising Club

Minutes of the Board Meeting
September 28, 2026
East Islip Library & Via Zoom

Officers Present: Stephanie Pizer: Commodore
Joe Werkmeister: Rear Commodore Christine Smith: Recording Secretary

Officers Absent: Rich Troy: Treasurer
Duncan Burns: Vice Commodore

Governors Present: John Davis Scott Gesele Charlie Margeson
Rich LaBella

Governors Absent: Jeff Frederick Jeff Mattera Joyce Gotard Bob VanTassel

Committee Chairpersons Present:

Charlie Margeson - Regatta Captain
Jay Pizer - Yearbook
Glen Bernichon – Storekeeper
Wendy Gesele - Program
Farley Nachemin - Hospitality
Pam McCarthy – Membership
Jerry Holwell – Historian
Sandy Carlberg & Michele Jaeger - Welcoming
Rich Mourino - Webmaster
Janice Bernichon – Mailing

Committee Chairpersons Absent: Eddie Anderson - Fleet Captain Duncan Burns - Fleet Chaplin
Jeremy Wiss - Legal Chair Jeff Frederick - Corresponding Secretary
Rob Gutmann – GSBYRA Beth Anderson- Fleet Surgeon

1. **Commencement of the Meeting:** A quorum (15% = 5 members of the 28 Board seats) being present, Commodore Stephanie Pizer commenced the meeting at 7:33 p.m.

2. **Approval of the Minutes as presented by the Recording Secretary:**
   - Motion to dispense reading of August meeting minutes made, seconded and approved.
   - Motion to adopt August minutes made, seconded and approved.

3. **Report of the Treasurer:** Rich Troy: (See Appendix)

4. **Report of the Fleet Captain:**

As the cruising awards are set up now, a boat that takes part in the one and two week cruises is awarded one point. A boat that attends a rendezvous for one night gets awarded the same one point.
I would like to suggest a different scoring system.
Perhaps a boat gets a point for every four nights on a cruise? Or five nights? Thinking four would be better. This way, if a boat spends the full time on the one-week cruise, she gets awarded two points. If a boat spends 14 nights on the two-week cruise, she is awarded 3 points.

Please give this some thought and maybe we can vote on it at the next meeting. It would go into effect next season.

5. Report of the Regatta Captain: Charlie Margeson:

Here's my Regatta Committee Report:

September's weather continued to be challenging. We are wrapping up the racing season in October.

BSIR- Tues night

There was only one race cancellation last month and we are averaging 15 boats per race with some good competition. FYI-The race summaries are truly excellent reading. Highly recommended: the BSIR writeup for September 8th race on the SBCC Racing Website/race results. To quote the Friends TV show: "Can it BE more exciting?!"

We have 2 races left for the season.

Babylon Twilight Thurs night

The August race was cancelled twice and finally ran on Sept 3rd with 5 boats. The Sept 10th race had 7 boats with some challenging conditions. The last race is this Thursday Oct 1st.

Final races in October:

-Babylon Twi- 10/1 last race of the season

-BYC Louis Orr Race - 10/4

-BSIR- 10/6 last race of the season

-Discoverers Race- 10/10 Final race of the SBCC season

6. Report of the Membership Committee: Pam McCarthy: (See Appendix)

7. Report of the Fleet Chaplain: Duncan Burns: No Report

8. Report of the Program Committee: Wendy Gesele: Suggested a chart plotter info seminar

9. Report of the Hospitality Committee: Farley Nachemin -

This is the report on The Blast. While we had a slow start of responses, ultimately we had 75 attendees. Last year we had 85 so a bit disappointing.

Ultimately the party was great - good weather, The Salty Dogs sounded especially good, many attendees came from their boats.

Raffle winners were: the Pizers (dinner at Snapper Inn), the Benichon's (lunch at Snapper Inn), the Morgan's (Marine mate Gift Card) and the Fredericks (Gift Card to Kismet Cafe). 50/50 won by Bob Shepard.

Financially, we lost $1,674 on The Blast, which is about $1000 more than my initial financial plan, due to lower attendance than I anticipated and higher costs over last year.

However, we made about $1100 more on Commissioning Day so season to date we are about even with last year.

Based on that, we will keep the cost of the Boatyard at $35 per person, and the Holiday Party at the same $50 per person for this year.

Next Party is Boatyard Party on November 7 at 12.00. Hosts are the Ulrich's and Susan Moran.

We have a Hospitality Committee planning Meeting Monday October 5 at 7 PM to finalize plans for the Boatyard Party, Cookie Party (Holwell's are the hosts) and Holiday Party (Benichon's are the host).

We will need a new Salty Sam leader as the Holwell's will be away.

10. Report of the Fleet Surgeon: Beth Anderson: No Report

11. Report of the Corresponding Secretary: Jeff Frederick: No Report

12. Report of the Yearbook Committee: Jay Pizer: No Report

13. Report of the Historian: Jerry Holwell: No Report

14. Report of the Store Keeper: Glen Bernichon: No Report

15. Report of the Legal Chair: Jeremy Wiss: No Report

16. Report of the GSBYRA Representative: Rob Gutmann: No Report

17. Report of the Mailing Committee: Janice Bernichon: No Report

18. Report of the Welcoming Committee: Sandy Carlberg & Michele Jaeger: No Report –

19. Report of the Webmaster: Rich Mourino:

- The server software was updated 2 weeks ago to current release of Word Press.
- The EasyCart software (Payment system) was updated a week ago.
- The news newsletter software has been working very well with no errors noted.

.

20. Report of the Shantyman: The Salty Dogs are having some membership changes

21. Governor's Reports: No Report

John Davis: No Report
Jeff Frederick: No Report
Joyce Gotard: No Report
Rich LaBella: No Report
Charlie Margeson: No Report
Jeff Mattera: No Report
Scott Gesele No Report

22. Report of the Rear Commodore: Joe Werkmeister: No Report

23. Report of Vice Commodore: Duncan Burns: No Report

24. Report of the Commodore: Stephanie Pizer: No Report

25. Other Business/ New Business:

Old Business: N/A

New Business: Joyce would like to retire from the board of governors and We need to look for a replacement. Suggestions: Sally Eilbech, Mara Leisgang and Dave Tedesco

26. Adjournment: There being no further business before the general membership, Commodore Stephanie Pizer adjourned the meeting at 8:23.

Appendices

3. Treasurer's Report:

The "Excess Reserves" are funds taken from savings, as previously agreed by approval from the Board. That amount slowly decreases each year as the total funds in savings approaches one year of planned budget expenses. If each line item in the budget is spent as planned, then the Excess Reserves will help balance the overall budgeted expenses.

This report was generated after receipt of our prior monthly financial statements from our accounts at Stripe.com (for online credit card payments), Zettle/PayPal (for in-person credit card payments) and the FourLeaf Federal Credit Union (formerly BFCU or Bethpage Federal Credit Union for checking/savings). The amounts in this report are fully reconciled with those bank statements.

The income totals reported by Membership will differ from the amounts reported here because this report shows:

1. the 'net income' from membership payments, reduced by our member's GSBYRA payments, sales tax and Storekeeper items given to new Members, along with
2. what was received and deposited by the end of the month being reported.

Membership payments for the 2026 membership year are counted when received from 10/1/2025 to 9/30/2026.

The attached pages include the Revenue/Expense/Budget Statement and Balance Sheet.

SBCC Revenue/Expense/Budget Statement	as of 8/31/2026 for August 2026			Green shows Revenues over budget or Expenses not yet spent		
				Red shows Revenues not yet received or Expenses overspent		
	This Period	Start to Date	2026 Budget	Variance	% Variance	Comments or Latest Changes
Revenues: (negative variance shows Revenue not yet received)						**A negative Revenue Variance shows Revenue that is still expected to be received**
Membership Dues for 2026, net after sales tax	109.50	17,523.06	19,041.62	(1,518.56)	-8.0%	Received 10/1/2025 - 9/30/2026; reduced by sales tax
Interest Income	3.34	32.27	76.00	(43.73)	-57.5%	
Storekeeper Income	104.00	305.02	1,467.00	(1,161.98)	-79.2%	includes sales + credits for new full/regular members
Total Revenues for 2026:	216.84	17,860.35	20,584.62	(2,724.27)	-13.2%	Positive Variance Amount means actual revenue is > budget plan
Expenses: (negative variance shows budget funds not yet spent)						**A negative Expense Variance shows funds were still available to be spent**
"Excess Reserves"	-		(2,571.67)	2,571.67	-100.0%	"Excess Reserves" are shown as a negative value to favorably impact overall budget
BSYC Trailer Storage	-	-	544.00	(544.00)	-100.0%	
Commodore Discretion	-	187.90	500.00	(312.10)	-62.4%	
Fleet: Cruising Awards & Trophies for last year events	-	659.14	150.00	509.14	339.4%	
Fleet: Cruising Awards & Trophies for this year events	134.89	134.89	1,450.00	(1,315.11)	-90.7%	
Fleet: Cruising misc	-	-	300.00	(300.00)	-100.0%	
Fleet: Yachting Club of America, Club Membership	-	550.00	550.00	-	0.0%	
Hospitality	2,344.66	(2,180.82)	2,400.00	(4,580.82)	-190.9%	
Insurance	-	-	6,367.68	(6,367.68)	-100.0%	
Postage, Printing and Supplies	-	684.28	704.00	(19.72)	-2.8%	
Program	-	-	250.00	(250.00)	-100.0%	
Program: Change of Watch	-	476.27	650.00	(173.73)	-26.7%	
Regatta: GSBYRA Club Membership	-	-	200.00	(200.00)	-100.0%	
Regatta: Racing Awards & Trophies for last year events	-	677.82	800.00	(122.18)	-15.3%	
Regatta: Racing Awards & Trophies for this year events	-	41.58	600.00	(558.42)	-93.1%	
Regatta: Racing misc	-	-	600.00	(600.00)	-100.0%	
Regatta: Racing website SBCCRACING	-	276.00	278.00	(2.00)	-0.7%	
Regatta: US Sailing, Club Membership + PHRF	-	10.00	260.00	(250.00)	-96.2%	membership fee increased by $10 to $260 for 2026
Storekeeper Expenses	57.72	657.55	1,390.00	(732.45)	-52.7%	
Treasurer: Bank Charges & Expenses	-	-	30.00	(30.00)	-100.0%	
Web Page, Technology	-	469.85	604.00	(134.15)	-22.2%	
Yearbook	-	4,354.27	4,538.00	(183.73)	-4.0%	
Total Expenses:	2,537.27	6,998.73	20,594.01	(13,595.28)	-66.0%	
Total of Revenue minus Expenses:	(2,320.43)	10,861.62	(9.39)	10,871.01	52.8%	Positive values on this line show the total of Expenses not yet spent
				↑ when negative, budget is estimated to overspent by this amount this year, including "Excess Reserves"		
Other Items, not included in budget: ("Pass through" items, accumulated when received, paid annually)						
Liability: Regatta GSBYRA donations (optional $7 pp)	-	(35.00)				accumulated from member payments of $7 ea. Plus any additional contributions
Liability: Sales Tax set aside from Membership Dues	(10.50)	(290.78)				accumulated as member payments are received at 8.625% for NY State sales tax
PAID: Regatta GSBYRA donations (optional $7 pp)		354.00				Last paid to GSBYRA in April 2025
PAID: Sales Tax set aside from Membership Dues		1,559.52				Last paid to NYS in March 2025

SBCC Balance Sheet	as of 8/31/2026 for August 2026	
Current Liquid Assets	**Amounts**	
FourLeaf/BFCU Checking Account	1,182.47	This account pays about 4x the interest rate compared to "savings"
FourLeaf/BFCU Money Market	37,833.15	This account pays about 10x the interest rate compared to "savings"
FourLeaf/BFCU Savings Account	5.04	This account pays very little interest, so the balance is kept low
PayPal Account	-	
Stripe Account	-	Stripe transfers funds daily; this end of month balance is usually zero next day
Zettle Account	-	
Total Current Liquid Assets	39,020.66	
Current Liabilities		
GSBYRA Payable/Donations	(35.00)	
Sales Tax Payable	(290.78)	
Other Accrued Expenses	-	
Total Current Liabilities	(325.78)	
Total Liquid Assets Reduced by Total Liabilities	38,694.88	This is our "Net Worth"
Non-Liquid Assets (not assigned a cash value)	Not included in these reports: Other assets such as the sound system, trailer, the hardware used by Regatta/Racing, the hardware used by Hospitality, and the Storekeeper inventory	

End of Report

6. Membership Report

I am enclosing several membership reports for your review. The dues are fully paid for 2026. I am currently working on 2 new members for our next meeting in October. In November, we will be sending out the 2027 dues notices most likely after the Boat Yard Party.